



Social Impact Report

Elevate Credit Union is dedicated to fostering a stronger, greener, and more inclusive community. Our commitment to social impact and Environmental, Social, and Governance (ESG) principles is evident through our initiatives and services designed to benefit our members, the environment, and the broader community.

Our Numbers at a Glance

- Loans Issued: 2,768
- Total Amount Borrowed: €24,142,000
- Current Accounts Opened: 580
- Number of Employees: 33

Introduction

At Elevate Credit Union, we believe in more than just financial services—we are committed to creating a positive impact on the lives of our members, the community, and the environment. Guided by the core values of sustainability, inclusivity, and community well-being, we strive to contribute to a better future for all.

Social Impact Report



In an era where many banks are closing branches and reducing in-person services, Elevate Credit Union remains steadfast in ensuring easy access to financial services for all members. We offer a variety of options to meet your needs:

- **Branch Network:** Four conveniently located branches in Glanmire, Douglas, Passage West, and Grange.
- **Digital Banking:** 24/7 online banking via our website and a user-friendly mobile app.
- **Personalized Support:** Friendly staff available over the phone to assist with any inquiries.

Access to Affordable Credit

Elevate Credit Union offers loans to our members that other financial service providers might decline, especially for amounts below €5,000. This approach enables our members to avoid costly credit card interest rates and overdraft fees, providing a more affordable credit solution.

Loan Range	0-€500	€500-€2,000	€2,000-€5,000	Total
Total Drawdowns	227	873	707	1807
Issued Amount	€85,275	€1,187,299	€2,566,140	€3,838,714

Social Initiatives

Our focus on social factors encompasses interactions with society, our members, employees, and other stakeholders.

Charitable Activities:

Partnership with Feileacain, highlighted by our annual charity 5k event in Tramore Valley Park. The 2024 run saw a record 238 finishers, enabling a €5,000 donation to support their mission.



Community Engagement:

Ongoing collaboration with local primary and secondary schools through programs like our school savers initiative, financial literacy workshops, and the annual credit union quiz—a staple in our community calendar.

Financial Empowerment Initiatives:

We're committed to empowering the next generation through school programs, including internships and Transition Year opportunities that promote financial literacy and real-world experience.

We're also proud to support the ILCU Foundation, which works to build financially inclusive communities by improving access to education and offering ethical savings and loan options

Social Initiatives

Environmental Initiatives



We take our environmental impact seriously and are fully committed to reducing our carbon footprint wherever possible.

Our environmental efforts include:

- *Sustainable Infrastructure:* Installation of solar panels in our Douglas and Glanmire offices.
- *Community Green Projects:* Support for green initiatives in local schools, such as St. Columba's GNS, and collaboration with Glanmire Men's Shed to provide planters for our Glanmire office.
- *Green Loans:* Between January and December 2024, we issued 64 green loans totaling €1,220,000, reflecting significant growth as members become more environmentally conscious in their home renovations and vehicle purchases.
- *E-AGM:* Our 2024 Annual General Meeting was held online, increasing member participation via email invitations, reducing our print run, costs, and carbon footprint—a win-win for all.



Governance

The Board is composed of a diverse group of independent volunteers who are democratically elected by our membership to represent the interests of both our members and our communities. Demonstrating a steadfast commitment to the highest standards of governance and ethics, the Board ensures transparency and accountability in every activity while strictly adhering to all applicable laws, regulations, and industry best practices.



Growth and Development

The year 2024 marked a significant milestone with the merger of Douglas Credit Union and Glanmire & District Credit Union, leading to our rebranding as Elevate Credit Union. This strategic growth allows us to expand our services and products, continually enhancing value for our members.



At Elevate Credit Union, our dedication to social impact and ESG principles is unwavering. We remain committed to fostering a sustainable, inclusive, and prosperous community for all.